



BEARFACTS 1992 – 2002

Middlesex , Massachusetts [25017]

Middlesex is one of 14 counties in Massachusetts. It is part of the [Boston-Cambridge-Quincy, MA-NH \(MSA\)](#). Its 2002 population of 1,473,811 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Middlesex had a per capita personal income (PCPI) of \$46,897. This PCPI ranked 3rd in the state and was 121 percent of the state average, \$38,862, and 152 percent of the national average, \$30,821. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was unchanged national change was 0.8 percent. In 1992 the PCPI of Middlesex was \$28,844 and ranked 3rd in the state. The 1992-2002 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Middlesex had a total personal income (TPI) of \$69,118,029*. This TPI ranked 1st in the state and accounted for 27.7 percent of the state total. In 1992 the TPI of Middlesex was \$40,468,394* and ranked 1st in the state. The 2002 TPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 state change was 0.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Middlesex. In 2002 net earnings accounted for 71.5 percent of TPI (compared with 70.6 in 1992); dividends, interest, and rent were 19.2 percent (compared with 19.5 in 1992); and personal current transfer receipts were 9.3 percent (compared with 9.9 in 1992). From 2001 to 2002 net earnings decreased 1.2 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 9.0 percent. From 1992 to 2002 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Middlesex decreased from \$60,347,216* in 2001 to \$59,089,884* in 2002, a decrease of 2.1 percent. The 2001-2002 state change was 0.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$32,753,243* to the 2002 estimate was 6.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008